

CONSOLIDATED BALANCE SHEET

Quarter 3/ 2009
As at Sep. 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1,082,217,027,810	1,120,029,974,959
I. Cash and cash equivalents	110	V.1	47,859,939,460	16,095,354,155
1. Cash	111		47,859,939,460	16,095,354,155
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		322,213,172,926	174,219,737,489
1. Trade accounts receivables	131		176,175,506,517	94,025,544,106
2. Advances to suppliers	132		147,072,872,528	83,084,471,924
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.3	230,634,264	218,662,545
6. Provision for short-term bad receivables	139		(1,265,840,383)	(3,108,941,086)
IV. Inventories	140	V.4	597,928,418,071	883,587,071,270
1. Inventories	141		597,928,418,071	934,409,717,439
2. Provision for devaluation of inventories	149		-	(50,822,646,169)
V. Other short-term assets	150		114,215,497,353	46,127,812,045
1. Short-term prepaid expenses	151		5,991,033,516	11,499,836,777
2. VAT deductible	152		24,450,930,581	18,500,820,676
3. Tax and accounts receivable from State budget	154	V.5	24,185,448	23,953,448
4. Other short-term assets	158		83,749,347,808	16,103,201,144
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,198,056,924,360	1,040,030,223,196
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		1,110,127,248,603	981,876,332,709
1. Tangible fixed assets	221	V.8	755,361,070,426	791,639,156,306
- <i>Historical cost</i>	222		980,152,984,533	919,280,441,122
- <i>Accumulated depreciation</i>	223		(224,791,914,107)	(127,641,284,816)
2. Finance leases fixed assets	224		12,741,504,032	-
- <i>Historical cost</i>	225		13,695,000,000	-
- <i>Accumulated depreciation</i>	226		(953,495,968)	-
3. Intangible fixed assets	227	V.10	173,762,339,810	160,962,435,514
- <i>Historical cost</i>	228		179,645,095,283	164,823,046,993
- <i>Accumulated depreciation</i>	229		(5,882,755,473)	(3,860,611,479)

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4. Construction in progress expenses	230	V.11	168,262,334,335	29,274,740,889
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		74,554,584,958	42,704,360,958
1. Investment in subsidiaries	251		-	
2. Investment in joint-venture	252		43,414,544,958	27,704,360,958
3. Other long-term investments	258	V.13	31,140,040,000	15,000,000,000
4. Provision for devaluation of long-term finance investment	259		-	
V. Other long-term assets	260	V.14	13,375,090,799	15,449,529,529
1. Long-term prepaid expenses	261		10,776,310,821	9,386,416,392
2. Deferred income tax assets	262		2,198,779,978	6,063,113,137
3. Others	268		400,000,000	
TOTAL ASSETS (270=100+200)	270		2,280,273,952,170	2,160,060,198,155

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CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		1,331,781,654,411	1,343,670,649,120
I. Short-term liabilities	310		999,361,744,608	1,037,256,782,028
1. Short-term borrowing and debts	311	V.15	764,756,290,865	805,297,322,000
2. Trade accounts payable	312		121,611,401,166	142,845,940,822
3. Advances from customers	313		12,811,898,657	6,939,258,378
4. Taxes and liabilities to State budget	314	V.16	20,812,119,090	7,901,646,549
5. Payable to employees	315		12,065,602,334	8,370,062,946
6. Payable expenses	316	V.17	5,943,619,071	4,622,982,651
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	61,360,813,425	61,279,568,682
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		332,419,909,803	306,413,867,092
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.19	330,656,362,703	305,082,155,792
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		1,763,547,100	1,331,711,300
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		948,492,297,758	816,389,549,035
I. Capital sources and funds	410	V.22	941,340,470,897	812,722,450,054
1. Paid-in capital	411		570,385,000,000	570,385,000,000
2. Capital surplus	412		88,222,712,000	88,222,712,000
3. Other capital of owner	413			
4. Treasury stock	414		(572,000,000)	(572,000,000)
5. Assets revaluation difference	415		21,447,090,156	21,447,090,156
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		-	-
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419			
10. Retained profit	420		261,857,668,741	133,239,647,898
11. Capital for construction work	421		-	-
II. Budget sources	430		7,151,826,861	3,667,098,981
1. Bonus and welfare fund	431		7,151,826,861	3,667,098,981
2. Budgets	432			
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		2,280,273,952,170	2,160,060,198,155

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OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets				
2. Goods held under trust or for processing				
3. Goods received on consignment for sale				
4. Bad debts written off				
5. Foreign currencies:				
- USD		V.1	65,629.35	460,546.76
- EUR		V.1	213.30	211.16
6. Subsidies of state budget				

CONSOLIDATED INCOME STATEMENT

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3/ 2009	Accumulation from beginning of year to ending of this quarter
1. Revenue of sales and services	01	VI.1	837,567,045,380	2,846,648,449,524
2. Deductions	02	VI.2	1,447,449,184	5,086,462,088
3. Net sales and services (10=01 - 02)	10	VI.3	836,119,596,196	2,841,561,987,436
4. Cost of goods sold	11	VI.4	544,768,015,828	2,278,214,580,473
5. Gross profit (20=10 - 11)	20		291,351,580,368	563,347,406,963
6. Financial incomes	21	VI.5	11,071,515,064	13,728,852,247
7. Financial expenses	22	VI.6	44,919,226,228	166,195,227,703
- Include: Interest expense	23		14,672,724,762	80,339,426,368
8. Selling expenses	24	VI.7	37,227,634,591	122,006,429,351
9. General & administrative expenses	25	VI.8	31,882,221,581	97,978,750,638
10. Net operating profit (30=20 + (21-22) - (24+25))	30		188,394,013,032	190,895,851,518
11. Other incomes	31	VI.9	6,004,025,061	14,756,486,875
12. Other expenses	32	VI.10	575,666,464	2,180,755,170
13. Other profit (40=31-32)	40		5,428,358,597	12,575,731,705
14. Profit before tax (50=30 + 40)	50		193,822,371,629	203,471,583,223
15 Current corporate income tax expenses	51		7,828,385,585	8,144,096,944
16 Deferred corporate income tax expenses	52		3,864,333,159	3,864,333,159
17. Profit after tax (60=50 - 51 - 52)	60		182,129,652,885	191,463,153,120
18. EPS (*)	70		3,193	4,159

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 3/ 2009 (Indirect method)

Unit: VND

Items	Co de	Not e	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	01		193,822,371,629	203,471,583,223
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		28,469,795,758	107,508,309,355
Provisions	03		838,594,518	(49,984,051,651)
Unrealized foreign exchange difference loss/gain	04		0	0
Loss/gain from investment	05		(306,762,571)	(959,583,471)
Interest expenses	06		14,672,724,762	80,339,426,368
<i>3. Operating profit before the changes of current capital</i>	08		237,496,724,096	340,375,683,824
Changes in accounts receivable	09		135,604,573,916	(59,349,397,735)
Changes in inventories	10		(193,868,278,051)	325,905,156,038
Changes in trade payables (exclude interest payable, income tax payable)	11		(223,021,592,971)	(149,528,477,785)
Changes in prepaid expenses	12		2,213,306,764	567,834,654
Paid interest	13		(14,672,724,762)	(80,339,426,368)
Paid corporate income tax	14		(104,368,086)	(1,665,184,516)
Other receivables	15		0	0
Other payables	16		0	
Net cash provided by (used in) operating activities	20		(56,352,359,094)	375,966,188,112
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(161,130,677,184)	(259,914,419,746)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		0	15,988,693,317
3. Cash paid for lending or purchase debt tools of other companies	23		0	0
4. Withdrawal of lending or resale debt tools of other companies	24		0	0
5. Cash paid for joining capital in other companies	25		(16,025,184,000)	(31,850,224,000)
6. Withdrawal of capital in other companies	26		0	0
7. Cash received from interest, dividend and distributed profit	27		306,762,571	959,583,471
Net cash used in investing activities	30		(176,849,098,613)	(274,816,366,958)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		0	0
2. Cash paid to owners' equity, repurchase issued stock	32		0	0
3. Cash received from long-term and short-term borrowings	33		735,075,120,201	2,614,890,292,118
4. Cash paid to principal debt	34		(543,048,270,789)	(2,627,235,648,967)
5. Cash paid to financial lease debt	35		0	0
6. Dividend, profit paid for owners	36		(29,520,000)	(57,039,879,000)
Net cash (used in) provided by financing activities	40		191,997,329,412	(69,385,235,849)
Net cash during the period (50 = 20+30+40)	50		(41,204,128,295)	31,764,585,305

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		89,064,067,755	16,095,354,155
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		47,859,939,460	47,859,939,460